

# Robin Oatridge & Co

CHARTERED CERTIFIED ACCOUNTANTS & BUSINESS ADVISORS

Black Bull House  
353-355 Station Road  
Bamber Bridge  
Preston PR5 6EE  
Tel: 01772 334738  
Email: [admin@robinoatridge.co.uk](mailto:admin@robinoatridge.co.uk)  
Website: [www.robinoatridge.co.uk](http://www.robinoatridge.co.uk)

## **2026/27 Tax Tables**



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<b>INCOME TAX</b>	<b>26/27</b>	<b>25/26</b>
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<b>Main personal allowances and reliefs</b>		
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Personal allowance*	£12,570	£12,570
Marriage/civil partners' transferable allowance	£1,260	£1,260
Blind person's allowance	£3,250	£3,130
Rent-a-room relief	£7,500	£7,500
Property allowance and trading allowance (each)	£1,000	£1,000

\*Personal allowance reduced by £1 for every £2 of adjusted net income over £100,000

<b>UK taxpayers excluding Scottish taxpayers' non-dividend, non-savings income</b>		
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20% basic rate on taxable income up to	£37,700	£37,700
40% higher rate on next slice of income over	£37,700	£37,700
45% additional rate on income over	£125,140	£125,140

<b>Scottish taxpayers – non-dividend, non-savings income</b>		
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19% starter rate on taxable income up to	£3,967	£2,827
20% basic rate on next slice up to	£16,956	£14,921
21% intermediate rate on next slice up to	£31,092	£31,092
42% higher rate on next slice up to	£62,430	£62,430
45% advanced rate on next slice up to	£125,140	£125,140
48% top rate on income over	£125,140	£125,140

<b>All UK taxpayers</b>		
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Starting rate at 0% on band of savings income up to**	£5,000	£5,000		
Personal savings allowance at 0%:	Basic rate	£1,000	£1,000	
	Higher rate	£500	£500	
	Additional rate	£0	£0	
Dividend allowance at 0%:	All individuals	£500	£500	
	Tax rates on dividend income:			
	Basic rate	10.75%	8.75%	
	Higher rate	35.75%	33.75%	
	Additional rate	39.35%	39.35%	
Trusts: Income exemption generally		£500	£500	
	Rate applicable to trusts:	Dividends	39.35%	39.35%
		Other income	45%	45%

\*\*Not available if taxable non-savings income exceeds the starting rate band

<b>High Income Child Benefit Charge</b>	
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1% of benefit per £200 of adjusted net income between £60,000 and £80,000

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<b>STATE PENSIONS</b>	<b>Annual</b>	<b>Weekly</b>
New state pension	£12,547.60	£241.30
Basic state pension – single person*	£9,614.80	£184.90
Basic state pension – spouse/civil partner*	£5,759.00	£110.75

\*State pension age reached before 6/4/16

<b>REGISTERED PENSIONS</b>	<b>26/27</b>	<b>25/26</b>
Lump sum and death benefit allowance	£1,073,100	£1,073,100
Lump sum allowance	£268,275	£268,275
Money purchase annual allowance	£10,000	£10,000
Annual allowance*	£60,000	£60,000
Annual allowance charge on excess is at applicable tax rate(s) on earnings		
*Reduced by £1 for every £2 of adjusted income over £260,000 to a minimum of £10,000, subject to threshold income being over £200,000		

<b>TAX INCENTIVISED INVESTMENTS</b>	<b>26/27</b>	<b>25/26</b>
<b>Total Individual Savings Account (ISA) limit, excluding Junior ISAs (JISAs)</b>	£20,000	£20,000
Lifetime ISA	£4,000	£4,000
JISA/Child Trust Fund	£9,000	£9,000
<b>Venture Capital Trust (VCT) up to £200,000</b>	20%	30%
<b>Enterprise Investment Scheme (EIS) at 30%*</b>	£2,000,000	£2,000,000
EIS eligible for CGT deferral relief	No limit	No limit
<b>Seed EIS (SEIS) at 50%</b>	£200,000	£200,000
SEIS CGT reinvestment relief	50%	50%
*Above £1,000,000 investment must be in knowledge-intensive companies		

<b>CAPITAL GAINS TAX</b>	<b>26/27</b>	<b>25/26</b>
<b>Annual exemption:</b> Individuals, estates, etc	£3,000	£3,000
Trusts generally	£1,500	£1,500
<b>Below UK higher rate band</b> Tax rate	18%	18%
<b>Within UK higher and additional rate bands</b> Tax rate	24%	24%
<b>Carried interest (all tax bands)</b> Tax rate	N/A	32%
<b>Trusts and estates</b> Tax rate	24%	24%
<b>Business Asset Disposal Relief</b>		
18% (14% 25/26) on lifetime limit of £1,000,000 for trading businesses and companies (minimum 5% participation) held for at least 2 years		

<b>CORPORATION TAX</b>	<b>Profits</b>	<b>Effective rate</b>	<b>Diverted profits</b>
<b>Year to 31/3/27 and 31/3/26</b>	£0–£50,000	19.0%	} 31%
	£50,001–£250,000	26.5%	
	£250,001 and above	25.0%	
<b>Loans to participators</b>		33.75%	

## NATIONAL INSURANCE CONTRIBUTIONS

<b>Class 1</b>	<b>Employee</b>	<b>Employer</b>
NICs rate	8%	15%
No NICs for employees generally on the first	£242 pw	£96 pw
No NICs for younger employees* on the first	£242 pw	£967 pw
NICs rate charged up to	£967 pw	No limit
2% NICs on earnings over	£967 pw	N/A

*\*No employer NICs on the first £967 pw for employees generally under 21 years, apprentices under 25 years and veterans in first year of civilian employment. No employer NICs on the first £481 pw for employees at freeports and investment zones in the first 36 months of employment*

**Employment allowance** £10,500

Per business – not available if sole employee is a director

**Class 1A Employer** On most employees' and directors' taxable benefits 15%

**Class 2 Self-employed** Flat rate per week (voluntary) £3.65 (£189.80 pa)  
Small profits threshold £7,105

**Class 4 Self-employed** On annual profits of £12,570 to £50,270: 6%  
Over £50,270: 2%

**Class 3 Voluntary** flat rate per week £18.40 (£956.80 pa)

## CAR BENEFITS

Taxable amount based on original list price and CO<sub>2</sub> emissions in g/km.

**Zero emission cars** 4%

**Petrol and diesel hybrids** with CO<sub>2</sub> emissions 1–50g/km

**Range – electric-only miles**

<30	30–39	40–69	70–129	130+
16%	14%	10%	7%	4%

**All non-diesel cars over 50g/km CO<sub>2</sub>**

<b>51–54</b>	<b>55 &amp; over</b>
17%	18%*–37%

*\*Increased by 1% increments up to the maximum 37% (at 155g/km and over)*

**Diesels** not meeting RDE2: add 4% to non-diesel rates, up to 37%

<b>Fuel benefit – taxable amount for private use</b>	<b>26/27</b>	<b>25/26</b>
CO <sub>2</sub> % charge used for car benefit multiplied by	£29,200	£28,200

<b>VANS – FOR PRIVATE USE</b>	<b>26/27</b>	<b>25/26</b>
Zero emission: chargeable amount	Nil	Nil
Other vans: chargeable amount	£4,170	£4,020
Fuel: chargeable amount	£798	£769

## STAMP DUTIES AND PROPERTY TRANSACTION TAXES

**Stamp Duty and SDRT\***: Stocks and marketable securities 0.5%

\*0% SDRT for transfers of newly UK listed securities from 27 November 2025

### Additional residential and all corporate residential properties

£40,000 or more – add 5% to SDLT rates, 8% to LBTT and 5% to most LTT rates

### England & N Ireland – Stamp Duty Land Tax (SDLT) on slices of value

Residential property	%	Commercial property <sup>†</sup>	%
Up to £125,000	0	Up to £150,000	0
£125,001–£250,000	2	£150,001–£250,000	2
£250,001–£925,000	5	Over £250,000	5
£925,001–£1,500,000	10		
Over £1,500,000	12		

**First time buyers**: 0% on first £300,000 for properties up to £500,000

**Non-resident purchasers**: 2% surcharge on properties £40,000 or more

**Residential property** bought by companies etc over £500,000: 17% of total consideration, subject to certain exemptions

### Scotland – Land and Buildings Transaction Tax (LBTT) on slices of value

Residential property	%	Commercial property <sup>†</sup>	%
Up to £145,000	0	Up to £150,000	0
£145,001–£250,000	2	£150,001–£250,000	1
£250,001–£325,000	5	Over £250,000	5
£325,001–£750,000	10		
Over £750,000	12		

**First time buyers**: 0% on the first £175,000

### Wales – Land Transaction Tax (LTT) on slices of value

Residential property	%	Commercial property <sup>†</sup>	%
Up to £225,000	0	Up to £225,000	0
£225,001–£400,000	6	£225,001–£250,000	1
£400,001–£750,000	7.5	£250,001–£1,000,000	5
£750,001–£1,500,000	10	Over £1,000,000	6
Over £1,500,000	12		

<sup>†</sup>0% for freeport and investment zone qualifying property

## INHERITANCE TAX

Nil-rate band\*/residence nil-rate band<sup>†</sup> 26/27 and 25/26  
£325,000/£175,000

Rate of tax on excess/if at least 10% net estate left to charity 40%/36%

Lifetime transfers to and from certain trusts 20%

Non-long-term resident spouse/civil partner exemption £325,000

**Reliefs** **Businesses, unlisted shares, some farms** **AIM shares** **Certain other assets**

**26/27** 100% up to a maximum of £2,500,000\*, with 50% thereafter 50% 50%

**25/26** 100% 100% 50%

\*Up to 100% of the unused proportion can be claimed on the surviving spouse's/civil partner's death

<sup>†</sup>Estates over £2,000,000: reduced by 50% of the excess over £2,000,000

Annual exempt gifts of: £3,000 per donor £250 per donee

### Tapered tax charge on lifetime gifts between 3 and 7 years of death

Years 0–3 full 40% rate, then 8% less for each year until 0% at 7 or more years.

## MAIN CAPITAL AND OTHER ALLOWANCES

Plant & machinery (P&M) 100% annual investment allowance (1st year)	£1,000,000
P&M allowance for companies (1st year)*	100%
Special rate P&M allowance for companies (1st year)*	50%
P&M allowance for all businesses (1st year) from 1 January 2026*	40%
P&M**	14%
Patent rights and know-how**	25%
Special rate P&M e.g. long-life assets and integral features of buildings**	6%
Structures and buildings (straight line)†	3%

### Motor cars

CO <sub>2</sub> emissions of g/km	0*	1–50	Over 50
Capital allowance	100% first year	18% pa**	6% pa**

\*New and unused only \*\*Annual reducing balance †10% for freeports and investment zones

### Research and development (R&D) – capital expenditure

R&D merged scheme	100%
R&D intensive SME payable credit	20%
R&D intensive SME intensity ratio	14.5%
R&D intensive SME intensity ratio	30%

## VALUE ADDED TAX

Standard rate	20%	Domestic fuel	5%
Installation of energy saving materials (except Northern Ireland)			0%
Registration level	£90,000	Deregistration	£88,000
Flat rate scheme turnover limit			£150,000
Cash and annual accounting schemes turnover limit			£1,350,000

## MAIN DUE DATES FOR TAX PAYMENT

### Income tax, NICs and capital gains tax – Self assessment

31 January in tax year	}	Normally 50% of previous year's income tax (less tax deducted at source) and class 4 NICs
Following 31 July		
Following 31 January		

Inheritance tax on death:	Normally 6 months after end of month of death
Lifetime transfer 6 April–30 September:	30 April in following year
Lifetime transfer 1 October–5 April:	6 months after end of month of transfer

### Capital gains tax – residential UK property

Report and pay within 60 days of completion of conveyance of the property

### Corporation tax – Self assessment

- Profits under £1,500,000: 9 months + 1 day after end of accounting period
- Profits £1,500,000–£20,000,000: normally payable in 7th, 10th, 13th and 16th months after start of the accounting period
- Profits over £20,000,000: normally payable in 3rd, 6th, 9th and 12th months after start of the accounting period
- Growing companies: no instalments where profits are £10,000,000 or less and the company was not a large company for the previous year.